Treasurer’s Report 2015

Submitted by May Yan for OLITA AGM Jan 27th, 2016 5:30pm

Please find the unaudited financial statement for OLITA council in 2015. The first spreadsheets detail the cost of operating the OLITA council followed by the OLITA education program spreadsheet each detail our revenues and expenditures in the past year.

In early 2015, we spent money buying new products to revitalize the tech lending library, as part of the second wave of purchases started in 2014. The decline in the exchange rate definitely affected our buying power for the tech library. The rest of the expenses for running the Council came in under budget and we close the year having spent 58% of our council operating budget.

As for the education event budget, as following in the trend for Digital Odyssey the past few years, we generated less revenue in registrations for the event than planned. However, the expenses were kept low and we were able to have an enjoyable education event and kept within our budget and made a little money. Thanks to everyone involved and their creativity in event planning to make that happen.

This ends the Treasurer’s report for 2015.

Personal note: My thanks for everyone I’ve worked with on council and in the OLA organization for making the last three years such a joy. It has been my privilege to have worked with so many dedicated colleagues and friends.